



-- FOR INFORMATION PURPOSES ONLY --

ENGLISH SUMMARY OF SELECTED ITEMS OF AGM INVITATION

To the Shareholders of Airopack Technology Group AG

Invitation to the Annual General Meeting of the Shareholders

August 15, 2019, from 10.00 a.m. at the City Garden Hotel, Zug
(Door opening at 9.30 a.m.)

A) Agenda and Proposals of the Board of Directors

1. Approval of the Financial Statements 2018 and the Consolidated Financial Statements 2018, after notice of the Auditor's reports

***Proposal:** The Board of Directors proposes to approve the consolidated financial statements and the financial statements for the financial year 2018 after notice of the auditor's reports.*

Explanation: The Board of Directors draws attention to the report of the statutory auditors on the consolidated financial statements 2018. The statutory auditor has issued a disclaimer of opinion in its audit letter on the consolidated accounts.

2. Resolution on the appropriation of accumulated losses

***Proposal:** The Board of Directors proposes to carry forward the accumulated losses.*

3. Discharge of the members of the Board of Directors and of the Group Management

The Board of Directors does not make a proposal with respect to the discharge of its members and the members of the Group Management for their activities in the 2018 financial year.

Explanation: Against the background of the Company's financial situation and the ongoing review of the events which led to this situation, the Board of Directors is of the view that it is premature to vote on the discharge of the members of the Board of Directors and the Group Management. Accordingly, the Board of Directors does not make a proposal in this regard.

4. Re-election of the sole member of the Board of Directors, re-election of the Chairman of the Board of Directors and re-election of the sole member of the Nomination and Compensation Committee

4.1. Re-election of the sole member of the Board of Directors

***Proposal:** The Board of Directors proposes the re-election of Antoine Kohler as member of the Board of Directors until the closing of the following Annual General Meeting.*

4.2. Re-election of the Chairman of the Board of Directors

***Proposal:** The Board of Directors proposes the re-election of Antoine Kohler as Chairman of the Board of Directors until the closing of the following Annual General Meeting.*

4.3. Re-election of the sole member of the Nomination and Compensation Committee

Proposal: The Board of Directors proposes the re-election of Antoine Kohler to the Nomination and Compensation Committee until the closing of the following Annual General Meeting.

5. Approval of the Maximum Aggregate Compensation for the Members of the Board of Directors for the 2020 Financial Year

Proposal: Amount of EUR 130,000.

6. Re-election of the Auditor

Proposal: The Board of Directors proposes re-election of the statutory auditor, BDO AG, Zurich, for the financial year 2019.

7. Re-election of the Independent Proxy

Proposal: The Board of Directors proposes re-election of the independent proxy, Daniel Bill, until the closing of the following Annual General Meeting.

8. Amendments to the Articles of Association

8.1. Change of Corporate Name

Proposal: The Board of Directors proposes to change the corporate name to "APTG AG (APTG SA) (APTG Ltd)" and thus to amend the introduction, Art. 1 and Art. 16 para. 6 of the Articles of Association as follows:

REVISED TEXT (CHANGES IN BOLD)

Introduction:

ARTICLES OF ASSOCIATION

of

APTG AG
(APTG SA)
(APTG Ltd)

with registered office in Baar / ZG

Art. 1

Under the corporate name of **APTG AG (APTG SA) (APTG Ltd)** exists for an unlimited period of time a company limited by shares with registered office in Baar / ZG.

Art. 16. para. 6

The acceptance of mandates/employments by members of the executive board outside the **APTG** Group requires the prior approval of the board of directors.

8.2. Change of the minimum number of members of the Board of Directors

Proposal: The Board of Directors proposes to reduce the minimum number of members of the Board of Directors to one member and to amend the Articles of Association as follows:

REVISED TEXT (CHANGES IN BOLD)

Art. 15 para. 1

The Board of Directors shall consist of **at least one member**.

Explanation: Following various resignations from the Board of Directors in December 2018 and January 2019, the Board of Directors of Airopack Technology Group AG currently has one member acting under the supervision of the court-appointed administrator. Following a court action to enforce a pledge brought by the main financial creditors of the Group, the operating business was separated from Airopack Technology Group AG. I.P.S. Holding B.V. is the only subsidiary of the Company, which, like Airopack Technology Group AG, is a pure holding company. On 2 July 2019, SIX Exchange Regulation Ltd approved the delisting of all registered shares with a par value of CHF 5.00 each on Friday, 1 November 2019 (last trading day on the SIX Swiss Exchange on Thursday, 31 October 2019). The Company is currently under the protection of a composition agreement. Finally, since the examination of various options has not revealed any possibility of future sustainable business activity, in view of the powers of the court-appointed administrator and for reasons of cost, Airopack Technology Group AG does not necessarily need a Board of Directors with more than one member for the future.

8.3. Deletion of the provision on collective signature

Proposal: *The Board of Directors proposes to delete the provision on the collective signature of authorized representatives in Art. 18 para. 4 of the Articles of Association and to amend the Articles of Association as follows:*

REVISED TEXT (CHANGES IN BOLD)

Art. 18

The Board of Directors constitutes itself, subject to the mandatory powers of the General Meeting.

It appoints its Vice-Chairman and the Secretary, who need not be a member of the Board of Directors.

The Board of Directors may assign the preparation and execution of its resolutions or the supervision of business to committees or individual members. It appoints the chairman of the committees and is responsible for ensuring that appropriate reports are submitted to its members. The Board of Directors may assign individual tasks to the committees for final decision.

The Board of Directors and the Committees may involve other persons and external advisors in the performance of their duties and may attend their meetings.

The numbering of Art. 18 para. 5 of the applicable Articles of Association shall be changed to Art. 18 para. 4.

8.4. Change of the minimum number of members of the Nomination and Compensation Committee

Proposal: *The Board of Directors proposes to reduce the minimum number of members of the Nomination and Compensation Committee to one member and to amend the Articles of Association as follows:*

REVISED TEXT (CHANGES IN BOLD)

Art. 19 para. 1 sentence 1

The Nomination and Compensation Committee shall consist of **at least one member** of the Board of Directors.

B) Organizational Notes

1. Annual Report

2. Admission Cards

- The share register closed on July 15, 2019 at 11:59pm.

3. Representation and Proxy
